



WEEKLY REPORT

MARKET REPORT FOR OCTOBER 11TH, 2024

PRODUCTS

EQUITY

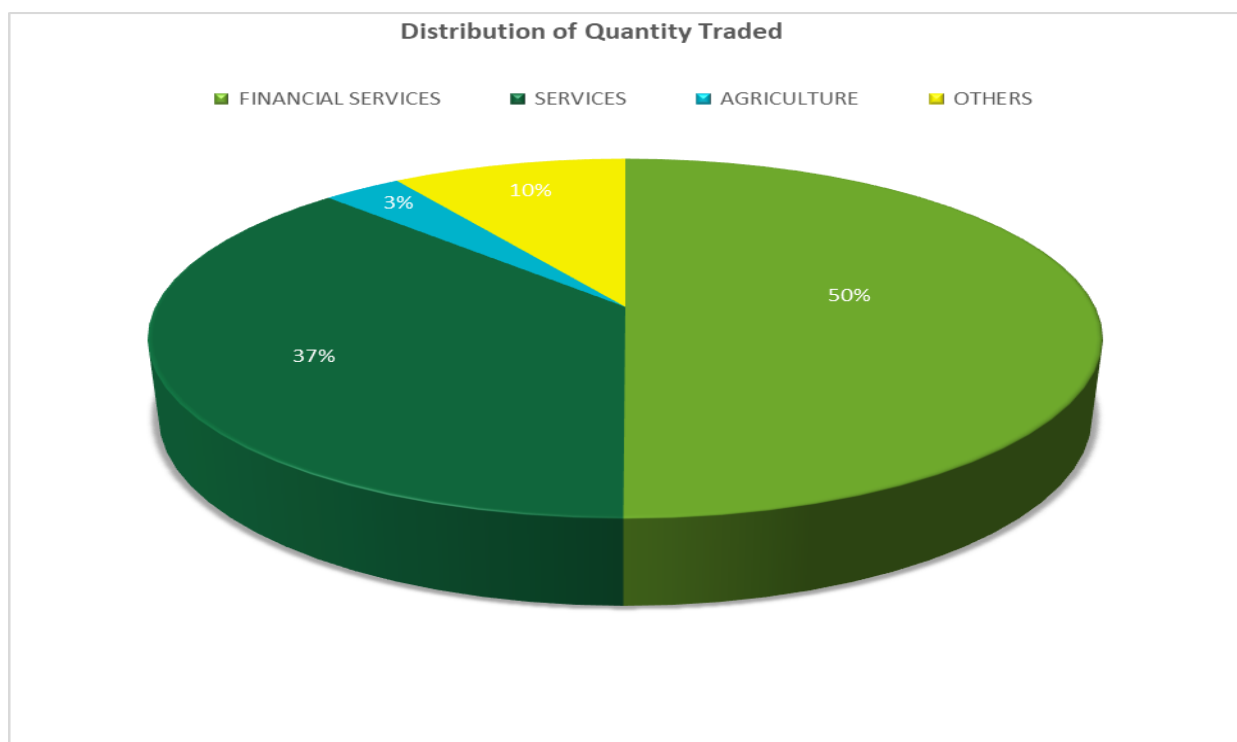
A total turnover of 2.966 billion shares worth N31.508 billion in 42,482 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 2.872 billion shares valued at N132.811 billion that exchanged hands last week in 39,867 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.485 billion shares valued at N17.965 billion traded in 19,613 deals; thus contributing 50.05% and 57.02% to the total equity turnover volume and value respectively. The Services Industry followed with 1.108 billion shares worth N775.258 million in 2,675 deals. Third place was the Agriculture Industry, with a turnover of 93.904 million shares worth N1.250 billion in 2,517 deals.

Trading in the top three equities namely Tantalizer Plc, Coronation Insurance Plc and Fidelity Bank Plc (measured by volume) accounted for 1.625 billion shares worth N3.908 billion in 1,814 deals, contributing 54.80% and 12.40% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
7-Oct-24	10,424	1,308,714,515	5,961,612,488.15	122	28	24	70
8-Oct-24	9,435	719,111,176	8,341,396,734.56	121	26	29	66
9-Oct-24	8,582	356,134,129	6,952,403,710.74	127	15	38	74
10-Oct-24	7,091	277,745,152	4,653,186,650.11	122	23	22	77
11-Oct-24	6,950	304,430,135	5,599,374,821.26	121	31	19	71





WEEKLY REPORT

ETP

A total of 25,375 units valued at N5.583 million were traded this week in 81 deals compared with a total of 27,532 units valued at N4.950 million transacted last week in 90 deals.

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	6	9,300	305,910.00
2	STANBICETF30	18	6,521	2,935,722.00
3	VETBANK	1	5,204	48,657.40
4	MERVALUE	14	2,260	567,610.90
5	VSPBONDEF	11	676	155,882.10
6	MERGROWTH	7	627	313,275.80
7	VETGRIF30	1	500	18,025.00
8	SIAMLETF40	9	160	119,137.72
9	GREENWETF	5	88	69,520.00
10	NEWGOLD	9	39	1,048,987.68
	TOTAL	81	25,375	5,582,728.60

BONDS

A total of 116,571 units valued at N118.453 million were traded this week in 11 deals compared with a total of 135,910 units valued at N135.780 million transacted last week in 18 deals.

S/N	Security	Deals	Volume	Value
1	LASUK2030S2	1	85,460	90,231,129.62
2	FGSUK2027S3	4	23,497	20,701,958.90
3	FG202034S2	2	3,923	3,848,512.13
4	FG202033S6	1	1,893	1,998,216.50
5	FGSUK2025S2	2	1,100	1,052,853.25
6	FGSUK2031S4	1	698	620,075.74
	TOTAL	11	116,571	118,452,746.14

INDEX MOVEMENT

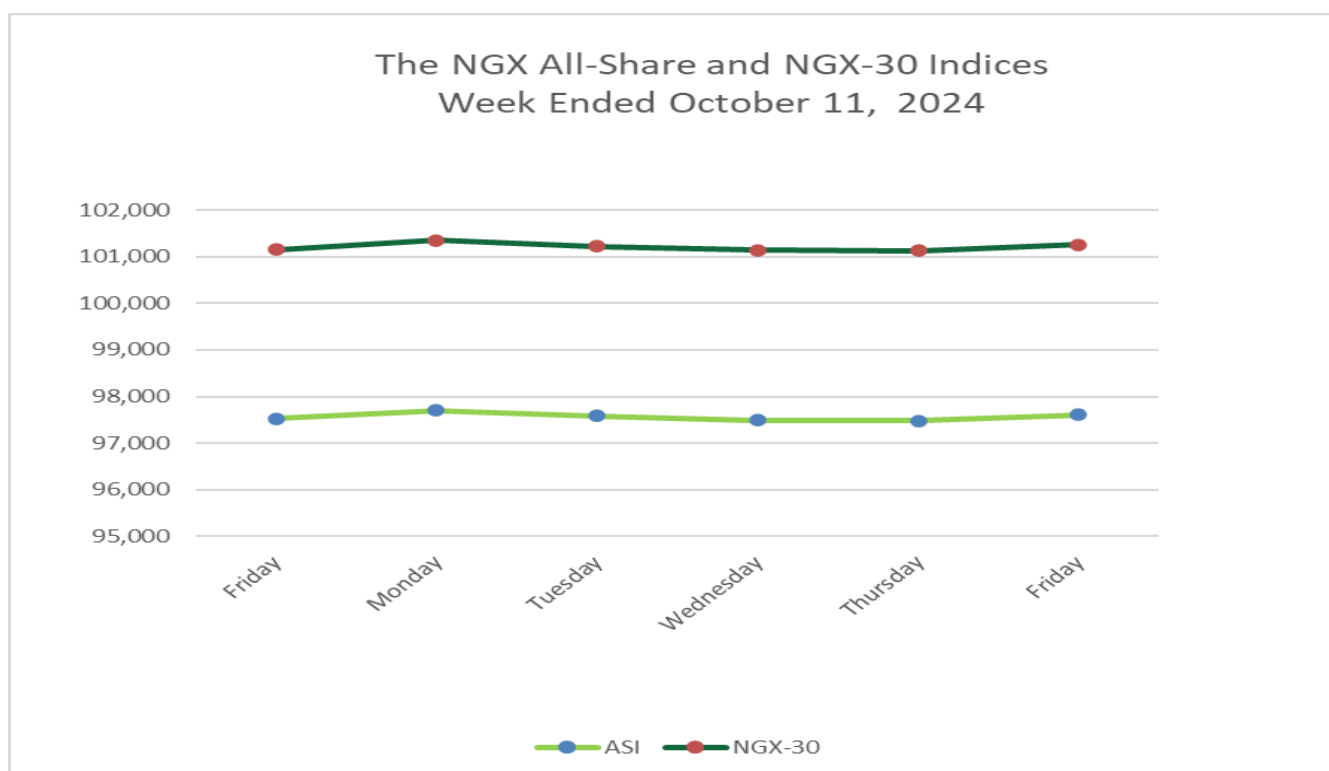
The NGX All-Share Index and Market Capitalization appreciated by **0.09%** to close the week at 97,606.63 and N56.088 trillion respectively.

Similarly, all other indices finished higher with the exception of NGX Main Board, NGX AFR Bank Value, NGX Consumer Goods, NGX Lotus II and NGX Industrial Goods which depreciated 0.28%, 1.12%, 1.25%, 0.16% and 0.13% respectively while the NGX ASeM and NGX Sovereign Bond indices closed flat. (See a summary of index movements in the table below):



WEEKLY REPORT

INDEX	WEEK CLOSE 10/04/2024	WEEK CLOSE 10/11/2024	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	97,520.54	97,606.63	86.09	0.09	-0.97	-0.97	30.54
NGX-Main Board Index	4,825.18	4,811.76	-13.42	-0.28	-0.42	-0.42	39.02
NGX 30 Index	3,630.48	3,652.69	22.21	0.61	-0.24	-0.24	30.91
NGX CG Index	2,415.40	2,445.61	30.21	1.25	1.77	1.77	10.71
NGX Premium Index	8,809.00	8,875.22	66.22	0.75	-1.93	-1.93	22.80
NGX Banking Index	926.84	931.18	4.34	0.47	-1.41	-1.41	3.79
NGX Pension Index	4,016.42	4,048.44	32.02	0.80	0.88	0.88	24.91
NGX Insurance Index	437.24	437.59	0.35	0.08	1.78	1.78	36.04
NGX ASeM Index	1,583.71	1,583.71	0.00	0.00	0.00	0.00	147.63
NGX-AFR Bank Value Index	2,078.00	2,054.83	-23.17	-1.12	-1.87	-1.87	-1.00
NGX AFR Div Yield Index	13,468.26	13,477.60	9.34	0.07	-2.12	-2.12	81.55
NGX MERI Growth Index	5,331.70	5,341.80	10.10	0.19	-1.53	-1.53	17.47
NGX MERI Value Index	8,611.53	8,830.62	219.09	2.54	13.28	13.28	70.00
NGX Consumer Goods Index	1,570.25	1,550.61	-19.64	-1.25	-0.86	-0.86	38.29
NGX Oil/Gas Index	2,135.95	2,169.47	33.52	1.57	8.97	8.97	107.99
NGX Lotus II	5,933.80	5,924.60	-9.20	-0.16	-3.01	-3.01	28.25
NGX Industrial Goods Index	3,584.49	3,579.83	-4.66	-0.13	-5.96	-5.96	31.99
NGX Growth Index	5,161.56	5,662.16	500.60	9.70	15.93	15.93	-10.11
NGX Sovereign Bond Index	624.30	624.30	0.00	0.00	0.00	0.00	-17.83
NGX Pension Board Index	1,698.03	1,704.11	6.08	0.36	-0.75	-0.75	30.23



SUMMARY OF PRICE CHANGES

Twenty-nine (29) equities appreciated in price during the week lower than forty-five (45) equities in the previous week. Fifty-two (52) equities depreciated in price higher than thirty-three (33) in the previous week, while seventy (70) equities remained unchanged, lower than seventy-three (73) recorded in the previous week.



WEEKLY REPORT

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
MECURE INDUSTRIES PLC	8.45	10.10	1.65	↑ 19.53
UNIVERSITY PRESS PLC.	2.17	2.55	0.38	↑ 17.51
LASACO ASSURANCE PLC.	2.30	2.70	0.40	↑ 17.39
FIDELITY BANK PLC	13.00	14.70	1.70	↑ 13.08
P Z CUSSONS NIGERIA PLC.	17.65	19.70	2.05	↑ 11.61
JULIUS BERGER NIG. PLC.	150.00	164.00	14.00	↑ 9.33
ROYAL EXCHANGE PLC.	0.67	0.73	0.06	↑ 8.96
GOLDEN GUINEA BREW. PLC.	3.15	3.40	0.25	↑ 7.94
RED STAR EXPRESS PLC	3.80	4.10	0.30	↑ 7.89
ASSOCIATED BUS COMPANY PLC	1.23	1.32	0.09	↑ 7.32

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
TRIPPLE GEE AND COMPANY PLC.	4.97	2.01	-2.96	↓ -59.56
DAAR COMMUNICATIONS PLC	0.76	0.57	-0.19	↓ -25.00
AFRICA PRUDENTIAL PLC	10.65	9.25	-1.40	↓ -13.15
REGENCY ASSURANCE PLC	0.82	0.72	-0.10	↓ -12.20
TANTALIZERS PLC	0.67	0.60	-0.07	↓ -10.45
UPDC PLC	1.68	1.51	-0.17	↓ -10.12
S C O A NIG. PLC.	1.90	1.71	-0.19	↓ -10.00
BERGER PAINTS PLC	21.10	19.00	-2.10	↓ -9.95
NEM INSURANCE PLC	8.75	7.90	-0.85	↓ -9.71
ETERNA PLC.	27.00	24.70	-2.30	↓ -8.52

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	Regency Assurance Plc	07/10/2024	N0.82	NIL	4 FOR 5	N0.46
2	Tripple Gee and Company Plc	07/10/2024	N4.97	NIL	1 FOR 1	N2.49
3	NPF Microfinance Bank Plc	08/10/2024	N1.72	N0.12	NIL	N1.60

LISTINGS

Flour Mills Nigeria Plc: Listing of Flour Mills of Nigeria Plc's N46,000,000,000 5-Year 22% Series 2 Fixed Rate Senior Unsecured Bond Due 2029 under the N200,000,000,000 Flour Mills of Nigeria Plc Bond Issuance Programme.

Trading License Holders are hereby notified that Flour Mills of Nigeria Plc's N46,000,000,000 5-Year 22% Series 2 Fixed Rate Senior Unsecured Bond Due 2029 under the N200,000,000,000 Flour Mills of Nigeria Plc Bond Issuance Programme were listed on the Nigerian Exchange Limited (NGX) on Tuesday, 8 October 2024.



WEEKLY REPORT

Below are details of the Funds:

Particulars	Bond
Issuer	Flour Mills Nigeria Plc
Stockbroker	CSL Stockbrokers Limited
Symbol Name	22.00% FMN MAY 2029
Symbol Code	FMN2029S2
ISIN Code	NGFMN2029S22
Bond Description	5-Year 22% Senior Unsecured Fixed Rate Bonds Due 2029
Aggregate Nominal Amount	N46,000,000,000.00
Volume	46,000,000
Unit Value	1,000
Price	At par 1,000
Series Number	Two (2)
Coupon	22% p.a.
Issue Date	30 May 2024
Maturity Date	30 May 2029
Tenor	5 years
Coupon Payment Date	30 May and 30 November
Programme Size	N200 Billion
Redemption/Payment Basis	Repayment shall be amortizing; principal payments to be made semi-annually in arrears after the Moratorium Period of 12 months.
Coupon Basis	Fixed rate
Book Opened	8 May 2024
Book Closed	16 May 2024

Nigerian Breweries Plc: One (1) Week Extension for Trading in the Rights Issue

We refer to our market bulletin of 4 September 2024 with reference number: NGXREG/IRD/MB58/24/09/04 wherein the market was notified that trading in Nigerian Breweries Plc's (the Company) Rights Issue of 22,607,491,232 ordinary shares of 50 Kobo each at N26.50 per share, on the basis of eleven (11) new ordinary shares for every existing five (5) ordinary shares held as at the close of business on Friday, 12 July 2024, opened on Monday, 2 September 2024.

Trading Licence Holders are hereby notified that Nigerian Breweries Plc has obtained the approval of the Securities and Exchange Commission (SEC) to extend the period of the Rights Issue by one (1) week.

Consequently, trading in the Bank's Rights will now close on Friday, 18 October 2024.

Below are details of the Rights:

Issuer	Nigerian Breweries Plc
Name	NIGERIAN BREWERIES PLC 2024 RIGHTS
Quantum offered	22,607,491,232 ordinary shares of 50 Kobo
Rights Issue Price	N26.50
Symbol Code	RR24NIGBREW
ISIN	NGRR24NIGBR4
Ratio	11 for 5
Opening date	02 September 2024
Closing date	11 October 2024
New Closing date	18 October 2024
Registrar	First Registrars & Investor Services Limited



WEEKLY REPORT

Federal Government of Nigeria: Supplementary Listing of FGN Bonds for September 2024

Trading Licence Holders are hereby notified that the September 2024 Issue of the Federal Government of Nigeria (FGN) Bonds was listed on Nigerian Exchange Limited (NGX) on Friday, 11 October 2024.

Below are the details of the Bonds:

Bond Symbol	Total units outstanding as at 07 October 2024	Additional units issued	Total units outstanding as at 11 October 2024
19.30% FGN APR 2029	208,445,629	2,732,000	211,177,629
18.50% FGN FEB 2031	1,248,992,330	31,079,000	1,280,071,330
19.89% FGN MAY 2033	1,208,485,431	230,716,436	1,439,201,867

LIFTING OF SUSPENSION

Notification of Lifting of Suspension Placed on Trading in the Shares of Lasaco Assurance Plc

We refer to our Market Bulletin dated 8 July 2024 with Reference Number: NGXREG/IRD/MB35/24/07/08 wherein we notified Trading License Holders and the investing public of the suspension in the trading on the securities of Lasaco Assurance Plc (the Company) in line with the provisions of Rule 3.1: Rules for Filing of Accounts and Treatment of Default Filing (Default Filing Rules), which provides that:

“If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, the Exchange will:

- Send to the Issuer a “Second Filing Deficiency Notification” within two (2) business days after the end of the Cure Period;
- Suspend trading in the Issuer’s securities; and
- Notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension”.

Lasaco Assurance Plc has now filed its Audited Financial Statements for the year ended 31 December 2023 (2023 AFS) and all outstanding financial statements.

In view of the Company’s submission of its 2023 AFS, and pursuant to Rule 3.3 of the Default Filing Rules, which states that; “The suspension of trading in the issuer’s securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension, that the suspension has been lifted”, Trading License Holders and the investing public are hereby notified that the suspension placed on trading on the shares of Lasaco Assurance Plc was lifted on Wednesday, 9 October 2024.



WEEKLY REPORT

SUSPENSION

Suspension in Trading of the Shares of Transnational Corporation Plc

Trading License Holders and the investing public are hereby notified that trading in the shares of Transnational Corporation Plc (Transcorp or the Company) was suspended on Thursday, 10 October 2024.

The suspension is necessary to prevent trading in the shares of Transcorp to enable the Company's registrars and CSCS to reconcile their books for the listing of the reconstructed shares on Nigerian Exchange Limited (NGX) pursuant to a share capital reduction embarked upon by the Company.

The suspension is required for the purpose of determining the shareholders who are entitled to receive the reconstructed shares.

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